

TERMS AND CONDITIONS FOR INTERNATIONAL MONEY TRANSFER

The individual requesting currency transfer ("Remitter") and BankFund Staff Federal Credit Union ("Credit Union") agree to the following transfer terms and conditions:

Definitions

1. As used in this Request, the following items shall have the following meanings:
 - a. "Account" shall mean the Remitter's account at the Credit Union as shown on the reverse side of this request.
 - b. "Request" shall mean this Request for International Money Transfer when completely filled in, executed, and delivered to the Credit Union.
 - c. "Beneficiary" shall mean the person or company on the reverse side of this form designated to receive the funds.
 - d. "Beneficiary Bank" shall mean the bank where the Beneficiary's account is located as indicated on the reverse side of this request.
 - e. "Business Day" shall mean Monday through Friday, 8:30 a.m. to 3:30 p.m., excluding holidays.
 - f. "Transfer" shall mean the sending of funds to the Remitter, any account of the Remitter or a third party by wire or draft in response to this Request.

Authorization

2. The Remitter hereby authorizes the Credit Union to transfer funds in accordance with this Request. The Credit Union will not act upon this Request if any of the following conditions exist at the time the Transfer is to be initiated:
 - a. The Credit Union has not been given sufficient information to complete the transfer;
 - b. The Credit Union is not satisfied that this Request is valid or the identity of the Remitter has not been sufficiently proven to the Credit Union;
 - c. There are insufficient funds in the Account to complete the transfer and pay the applicable fee;

- d. There are restrictions on the Account preventing the withdrawal of funds; or
- e. The transfer would in the sole estimation of the Credit Union violate any applicable law, regulation or Credit Union policy.

Transfers

3. Travelex and/or Chase Manhattan Bank will act as the Credit Union's correspondent to initiate transfers to banks located outside the United States.
4. The Credit Union may process and act upon Requests received in any order that is convenient to the Credit Union.
5. The Credit Union will act on the Remitter's instructions to enter this Request into the funds transfer system and initiate this transfer. The Credit Union undertakes no responsibility other than for acts taken pursuant to this Request.
6. The Credit Union may initiate the Transfer using whatever means deemed suitable at the time of this Request.
7. The Credit Union may request the Beneficiary Bank to return a Transfer which has been initiated in error. The Beneficiary Bank may, but is not obligated to, honor the request for return of funds.

Liability

8. The Remitter shall be liable for the Transfer in accordance with the terms of this Request.
9. The Credit Union shall use ordinary care in the exercise of its responsibilities under this Request, but shall not be liable for losses or damages sustained by the Remitter, Beneficiary or other third party resulting from:
 - a. Circumstances beyond the control of the Credit Union including, but not limited to, the unavailability of wire service, the weather, power failure, communication failure or the length of time taken for the Beneficiary to receive the funds;
 - b. The insolvency, neglect, misconduct, mistake or default of a third party; or
 - c. A Beneficiary or Beneficiary Bank's refusal to

honor any request for the return of funds in accordance with paragraph 7 of this request.

10. The Credit Union shall mail or give transaction receipts to the Remitter as confirmation of the receipt of instructions.

11. The Credit Union, its correspondents and its agents shall be liable only for the Remitter's direct damages resulting from negligent performance or non-performance of its obligations under this Request.

IN NO EVENT SHALL THE CREDIT UNION BE LIABLE FOR ANY CONSEQUENTIAL, SPECIAL OR INDIRECT LOSSES OR DAMAGES WHICH MAY BE INCURRED OR SUFFERED BY REASON OF THIS REQUEST OR THE SERVICES PROVIDED HEREUNDER OR ANY ERRORS MADE BY INTERMEDIARY OR BENEFICIARY BANKS, WHETHER OR NOT THE LIKELIHOOD OF SUCH LOSSES OR DAMAGES WAS KNOWN BY THE CREDIT UNION.

12. The Remitter agrees to indemnify and hold the Credit Union and its correspondents harmless against any and all claims of any third party arising from or in connection with this Request or the services provided hereunder.

Miscellaneous

13. The Remitter shall pay the Credit Union fees for the services provided hereunder in accordance with the Credit Union's published fee schedules.
14. The terms of this Request are in addition to and do not replace the terms and conditions of any agreement between the Credit Union and the Remitter covering the Account.
15. This Request constitutes the entire agreement of the Remitter and the Credit Union with respect to the services described herein.
16. This Request shall be construed in all respects in accordance with the laws of the District of Columbia.
17. This Request shall take effect upon acceptance by the Credit Union.