

Notice of Annual Meeting and Nominations for Board of Directors

The 65th Annual Meeting of the Credit Union is scheduled for Thursday, April 5th, 2012 at 3:00 p.m. The Annual Meeting location will be disclosed in forthcoming member statements and will also be available on the Credit Union website.

In accordance with the Bylaws, members are elected to the Board of Directors by ballot. All members of the Credit Union who are at least 16 years old as of December 31, 2011 are eligible to vote. Ballots will be counted prior to the annual meeting and the results will be announced at that meeting. This year there are three Director positions to be filled; therefore, the three candidates receiving the highest number of votes will be elected to three-year terms.

George W. West. Credit Union member for 39 years. **Education:** B.S., Industrial Engineering, Ohio State University; Graduate Work: Georgia Institute of Technology, George Washington University, George Mason University. **Experience:** Management Consultant & Executive Coach, IBRD (current); IBRD, 1972 - 2001: Senior Manager, Office of the Vice President and CIO; Senior Manager, Controller's Office; Chief, Budgeting Policy & Systems, Corporate Planning & Budgeting Department; Systems Advisor, Vice President's Office Policy Planning & Research; Country Manager, Sri Lanka; Chief Administrative Officer, South Asia Region; Chief, Users Services Division; Management Consultant, General Services Administration, President Assist Corporation; Credit Union Board of Directors, President, 1999 - 2004, 2006 - 2011, Vice President, 1996 - 1998, Credit Union Communications Coordinator, 1995 - 1998; Credit Union Supervisory Committee, 1980 - 1986, Chair, 1984 - 1986; Credit Union Nominating Committee Chair, 1989 - 1990, 1992; Credit Union Board of Directors, 1976 - 1979, 1986, 1994 - 2005, 2006 - 2011; Interim Managing Director/CEO, Credit Union, 2005. **Candidate's Statement of Desire to Serve:** *I believe in the Credit Union and have been a strong supporter of it for many years. My prior work and Credit Union service has provided me with the experience and background needed to help guide the Credit Union in the difficult economic and financial environment we are now facing.*

Barbara Negri Oppen. Credit Union member for 28 years. **Education:** B.A. in Economics, Connecticut College, Phi Beta Kappa; M.A. in Economics, the University of Michigan. **Experience:** World Bank Retiree; United States Treasury Office of Technical Assistance: Intermittent Advisor specializing in the risk management of sovereign debt; World Bank Financial Policies and Risk Management: Senior Manager; Board of Governors of the Federal Reserve System: Economist and Senior Economist; Mount Holyoke College: Adjunct instructor; The Travelers Insurance Company: Financial Economist; Krambo Corporation: Corporate Secretary; Life Insurance Association of America (Now ACLU): Analyst; Connecticut General Insurance Company (now CIGNA): Analyst. **Candidate's Statement of Desire to Serve:** *I have greatly appreciated the many years I've been able to serve on the Board of Directors. Under present unsettled market conditions I would like to continue cooperating with the high caliber colleagues on the Board, management and staff, to help keep this organization strong and focused on member service.*

Giuliano Caloia. Credit Union member for 10 years. **Education:** M.B.A. (Finance and Quantitative Methods), Cornell University; B.A. (Business), Bocconi University; Exam for certified accountants (Italy); CFA Level III Candidate; Executive Education Harvard University (restructurings); completed Global Business Leadership Program and Corporate Leadership Program of World Bank Group. **Experience:** IFC: Chief Credit Officer (Equity and Debt investments 2008 - to date); Principal Investment Officer (Infrastructure & Sub-national Departments 2001 - 2008); Summer Intern (Telecom Group 2000); Bain & Company: Associate (1999); A.C.C.R.A.: Finance Officer (1998); Schroders: Associate (Corporate Finance Division 1998); (BZW/Credit Suisse First Boston): Analyst (Corporate Finance Division and Debt Capital Markets 1995 - 98). **Candidate's Statement of Desire to Serve:** *If elected, I aim to leverage on my experience in finance, investments and risk management and to work alongside fellow board members and staff to help BFSFCU grow and adjust to changes in the WBG while remaining cost effective and maintaining its tradition of client service, solidity, focus on risk management and sound investment policy.*

Kerry H. Mack. Credit Union member for 23 years. **Education:** M.A., Accounting, Catholic University of America; Certified Public Accountant, Virginia. **Experience:** KAUST Investment Management Company: Chief Financial Officer and Chief Administrative Officer (current); IBRD: Manager of Pension Administration, Acting Director of Treasury Operations, Manager of Treasury Projects and Internal Controls, Section Chief of Investment Accounting, Accounting Officer; Price Waterhouse: Auditor. **Candidate's Statement of Desire to Serve:** *After serving the Credit Union for many years on the Credit Committee and Nominating Committee, I am very interested in serving on the Board of Directors. I believe my experience overseeing finance, accounting, IT, and HR functions gives me a broad perspective on the many facets of the Credit Union.*

Wolfram Anders. Credit Union member for 20 years. **Education:** Doctor of Law, Vienna University, Austria (1981); LL.M., University of Virginia, USA (1985). **Experience:** Has worked for IFC since 1991, currently as Chief Credit Officer, previously as Head, Portfolio Client Management Asia, Principal Investment Officer (including an assignment in Buenos Aires, Argentina, where I benefited from BFSFCU services while abroad) and legal counsel (eventually Principal Counsel); before joining IFC, practiced corporate and international law at Steptoe & Johnson in Washington, DC (1985 -1991). **Candidate's Statement of Desire to Serve:** *As a member, I have had an outstanding experience with the Credit Union, which is great testimony to BFSFCU's staff and management, but also to prudent governance, led by members as directors. Now I'd like to contribute by sharing my professional experience as a risk professional and my enthusiasm for BFSFCU to continue to provide excellent service during trying times.*

Carl-Johan Lindgren. Credit Union member for 40 years. **Education:** M.Sc. (Econ) and M.B.A., Swedish School of Economics, Helsinki. **Experience:** Independent Consultant (2001 - 2011) working on financial sector issues with IFIs (incl. ADB, IMF, World Bank), central banks, supervisory authorities, deposit insurance agencies and private financial institutions; International Monetary Fund (1970 - 2001): Deputy Director for Financial Sector Issues, Assistant Director/Chief of Banking Supervision and Regulation Division in Monetary and Exchange Affairs Department (1991 - 2001); Advisor in Central Banking Department (1985 - 91); Economist and Deputy Division Chief in Western Hemisphere Department (1971 - 85); Credit Union: Member of Board of Directors and various committees (1995 - 2010); Member of Supervisory

Committee (1992 - 95). **Candidate's Statement of Desire to Serve:** Draw on my long experience as a Board Member and my broad financial sector experience to ensure that the Credit Union continues to provide outstanding service to members while maintaining its efficiency and financial strength, including profitability and capacity to distribute annual supplemental dividends to its members.

Nancy J. Rawlings. Credit Union Member for 12 years. **Education:** Duke University, Durham, North Carolina A.B. Economics; Owen School of Management, Vanderbilt University, Nashville, Tennessee, Masters of Business Administration, concentration in Accounting. **Experience:** IMF, Washington, DC: Senior Financial Sector Expert, Monetary and Capital Markets Department and Finance Department; Investigative Group International, Washington, DC: Senior Investigator; Board of Governors of the Federal Reserve System, Washington, DC: Supervisory Financial Analyst, Banking Supervision and Regulation Department; KPMG, Washington, DC: Senior Accountant, Mortgage Banking Department; Georgia Federal Bank, Atlanta, Georgia: Banking Officer and Branch Manager. **Candidate's Statement of Desire to Serve:** I believe the expertise and experiences I have gained over the past 20 years in domestic and international banking and bank supervision will continue to enable me to serve our Credit Union's membership in a highly effective and trustworthy manner and to make a significant contribution to the Board's deliberations. The experience I have received during the past three years serving as a current Board member will propel me forward into the next term.

Van Pulley. Credit Union member for 25 years. **Education:** M.P.A., Princeton University, Woodrow Wilson School (Economics and Public Policy, 1984); B.Sc. Georgetown University, School of Foreign Service (International Economics, 1981); A.M.P., Harvard Business School, 2004. **Experience:** Currently Vice President, Corporate Finance and Risk Management, World Bank: Previously Director, General Services, (2004 - 2010), Country Director, Philippines (2001 - 2004), Regional Manager and later Director, Office of the Vice President, EAP (1997 - 2000), Resident Representative, Jamaica (1993 - 1997), Economist/Sr. Economist, ECA Infrastructure (1988 - 93), Young Professional, 1987 (SAR, EMENA). **Candidate's Statement of Desire to Serve:** Utilize my experience in corporate finance and oversight of multiple staff service businesses in the Bank, as well as assignments in country offices, to ensure the BFSFCU continues to be a financially sound and an efficient provider of banking services to its expanding global membership.

Lev Ratnovski. Credit Union member for 6 years. **Education:** B.Sc. (Economics), HSE - Moscow; Ph.D. (Economics), University of Amsterdam. **Experience:** 2010 - Present: IMF, Research, Macro - Financial; 2008 - 2010: IMF, Western Hemisphere, U.S. and Canada; 2006 - 2008: Bank of England, Financial Stability - Regulatory Policy; **Candidate's Statement of Desire to Serve:** To focus on the range of services, recognizing the needs of IMF/WB staff. To study the feasibility of access to group insurance (including vehicle and life), brokerage and foreign currency account solutions, cheaper brokered mortgages, and simplified refinancing. To ensure that members' suggestions are considered and reflected in services.

Gary Steinberg. Credit Union member for 1 year and 11 months. **Education:** B.A., Westminster University (formerly Polytechnic Central London); M.Sc., Strathclyde University. **Experience:** Currently employed by the IMF as Assistant Director in the Finance Department; Non Executive Director and Chairman of the Audit Committee, SVG Capital PLC (2007 - 2010); Associate, John Woods and Associates Consultants (2005 - 2009); CIO, Wellcome Trust (2000 - 2005); Chief Executive, BP Investment Management (1995 - 2000). **Candidate's Statement of Desire to Serve:** With over 30 years of experience running large pools of investment capital, and analyzing companies, I feel I could have an important contribution to make to the BFSFCU as it considers strategy, performance, and risk. I would also like to contribute to an important local business, and learn from the experience.

Isfandyar Zaman Khan. Credit Union member for 10 years. **Education:** Columbia University, New York, NY, USA, Masters in International Finance and Economic Policy Making; Rutgers University, New Brunswick, NJ, USA, Bachelors in Economics and Political Science. **Experience:** World Bank: Senior Financial Sector Specialist (Europe and Central Asia), also worked in South Asia, covered issues of financial sector stability and development in a broad range of countries; Privatization Commission Pakistan (Islamabad, Pakistan): Did privatization of state owned companies; Salomon Smith Barney (New York, NY, USA): Worked on the mortgaged backed securities desk and provided financing for REPO transactions. **Candidate's Statement of Desire to Serve:** I bring dedication to client service mixed in with knowing the proper approach for growth of the Credit Union whilst making it financially more stable based on professional experience. Since I was also Local Office staff, I am able to bring a perspective from our off location members.

Serge P. Besanger. Credit Union member for 14 years. **Education:** Ph.D. (Econ), Sorbonne; M.B.A. (Finance), ESSEC. **Experience:** CEO, International Diligence; Member, International Co-operative Banking Association; Member, ICBA benchmarking and compliance working groups; Banking, insurance and T.A. expert. **Candidate's Statement of Desire to Serve:** On behalf of all members, I shall strive to improve service quality in terms of competence and responsiveness of our call center, achieve better returns and cheaper borrowing rates, competitively benchmark and review all partnerships and introduce better ones, and improve the overall range, quality, and pricing of our products.

Nominations may also be made by petition. Any petition for nomination must be submitted to the Secretary of the Board of Directors, c/o Bank - Fund Staff Federal Credit Union, 1725 I Street, NW, Suite 150, Washington, DC, 20006 by close of business, Friday, February 3, 2012. The following items must be provided for nomination by petition:

1. A petition signed by at least one percent of the Credit Union's members with a maximum of 500. Signatures will be verified by the Credit Union and, for this purpose, each member signing a petition must print their name and Credit Union member number beside or under their signature.
2. Information on the nominee in the following format, which has been approved by the Board of Directors: Name; Present Employer; Number of Years as a Credit Union Member; Education; Work Experience; and, in 50 words or less, please tell us why you wish to serve on the Board of Directors.

The names of all nominees will be posted in the lobby of the Credit Union by February 21, 2012. Ballot and voting information will be mailed to members by February 27, 2012.

The Secretary
Board of Directors